

From the President of the Board and the Executive Director

Dear Pres House Alumni, Friends, and Supporters,

We are pleased to share with you the 2013–14 Pres House Annual Report. As you will see, this year's report is a little different. That is because 2014 marks 10 years since the ministry at Pres House was revived and revitalized. God has been at work on the campus of the University of Wisconsin–Madison through Pres House for more than 100 years. We are grateful that for the last 10 years Pres House has experienced a rebirth and remarkable growth. In this report you will see some highlights from across the past decade in addition to information from the 2013–14 academic and fiscal year.

In 2004, Pres House ministry was on life support: no students, an old chapel building in disrepair, a pot-holed parking lot, one staff member, and less than \$10,000 per year in annual donations. Fast forward to 2014: by God's grace, the Board of Directors, students, alumni, donors, and staff have worked to build a vibrant and comprehensive campus ministry—student by student and brick by brick.

Each year our community has grown as Pres House launched a Sunday worship service, developed student leadership structures, facilitated small groups, organized service trips, hosted spiritual retreats, created an internship program, and nurtured people in the community to devote themselves to following Christ. Today Pres House reaches more than 450 students annually through the PH Apartments and the campus church community. The annual operating budget of Pres House has grown from \$150,000 in 2004 to \$2.3 million today. The historic chapel building was completely renovated and restored and the parking lot became a beautiful seven-story apartment community for students in 2007. It is humbling to look back on the last 10 years and see how much has happened.

This last fiscal year, 2013–14, Pres House continued the trend of growing deeper and wider in our impact on the UW–Madison community. Worship attendance increased for a remarkable tenth year in a row. On a number of Sundays we exceeded the capacity of the Pridham Lounge for our Sunday night dinner after worship. We have continued to expand our impact through the Pres House Apartments with spiritual, social, and volunteer programs and a new micro-community for students in addiction recovery called "The Next Step." Graduate students led a new graduate and young professional outreach program and our annual fall outreach drew more than 300 freshmen onto the patio at Pres House. We enjoyed a visit from the new UW–Madison Chancellor, Rebecca Blank, and engaged prominent local leaders in a conversation about how young adults and communities of faith can help address community problems such as racial inequality.

On behalf of all of the students, staff, board members, volunteers, alumni, and friends of Pres House, we thank you for your involvement in and support of Pres House. We sincerely appreciate our connection with every one of you and encourage you to contact us with any questions or comments on the information in this report. We look forward to an exciting next decade.

In Christ's service,

Judy Gundersen

Judy Gundersen
President, Board of Directors

Rev. Mark Elsdon

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Campus Co-Pastor/Executive Director



10-Year Donations

For this special issue of our annual report we are including the names of all who have donated in the last decade. Our generous donors have given more than \$2,000,000 in the last ten years making all this growth and ministry possible. We cannot thank you enough for your support.

\$50,000 +

- Anonymous
Samuel Harper *
Ralph Perry Memorial Trust
Karen and Walter Pridham
Synod of Lakes and Prairies

\$10,000 +

- Anonymous
Paul * and Alyce Andrus—In memory of Doc and Janice Lower and Paul Andrus
Frederick and Judith Blue
Florence Branch *
Christ Presbyterian Church, Madison, WI
Covenant Presbyterian Church, Madison, WI
Mark and Erica Liu Elsdon
First Presbyterian Church, Waunakee, WI
First Presbyterian Church, Neenah, WI
First Presbyterian Church, Lodi, WI
Kent and Earlene Hawley—In memory of Doc and Janice Lower
Alice Honeywell and Booth Fowler
Robert Jorgenson—In memory of Shirley-Dawn Jorgenson
Longbrake Family Foundation
Ellen and William Monteil
Joy and C. Duane Patterson
Leroy and Lois Plekenpol
Alicia Powers
Margaret Rendall
Carol Ann Ryder—In memory of James Jondrow
Thomas and Debi Schwei
Robert and Barbara Sorensen
Katinka Stout—In memory of Larry Stout
Wendi and Ed Sue
Ralph and Betty Thomas
Robert and Pauline Weaver—In memory of Miriam Bellville
Westminster Presbyterian Church, Madison, WI
Edmund Willis

\$1,000 - \$9,999

- Eilon and Carrie Aberle
Peter * and Emmy Lou Anderson—In memory of Doc and Janice Lower
Terry and Gretchen Lord Anderson
William Ault
Thomas Barland
Karen Best and David Fields
Dan Bolt
Judith and William * Braucht
Scott and Mary Braucht
James and Marcia Brown
Terry and Tina Carroll
Mary-Elizabeth Collins—In memory of Jack Collins
Supreme Cores
Dale Heights Presbyterian Church, Madison, WI
James and Sally Ann Davis
James Derusha
Lois Dick —In memory of Bob Dick and Doc and Janice Lower
Dean Dickinson *
Anne Dropp
Ron and Linda Elsdon
Nancy and Gordon Enderle

\$500 - \$999

- Anonymous
Cheryl and Christopher Anderson
Howard and Mary Bell—In memory of James Jondrow
Janet Berger
Alice and John Block—In memory of James Jondrow
F. Anthony and Susan Brewster
Bryn Mawr Presbyterian Church, Cottage Grove, WI
Sam and Isabell Bufat
Joanne Clark
Arthur and Donna Clayton
Ed and Vicki Cotthoff
J Robert * and Kathryn Curtis—In memory of J. Robert Curtis
Edward and Elizabeth Daub
Laurie and Arthur Benson
Melissa Smith
Kathryn Fondrie
Dorothy Forsgren
Charles Kamp
Henry Kao
Phyllis and Robert Kauffman

\$1 - \$499

- Anonymous
Nancy Adams
Mary Jane Addison
Travis and Amy Agnew
Martha and David Althoff
William Eustance
Kaye Exo—In celebration of Pres House Class of 1954-58
Christopher Facklam
Robert and Anne Fahres
Norman and Barbara Fedderly
Auralia and Glenn Fefarek
Herbert and Jacquelyn Ferguson
First Presbyterian Church, Cambria, WI
Jennifer Jones
Amy Jones
Elizabeth and Howard Jordan
Barbara Jordan
Holly Jorgenson—In honor of Wendy Weber
Denise and Daniel Osterkorn
Vern and Dorothy Overbye
Susan Paddock—In memory of Andy Halpern

\$100 - \$499

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\$10 - \$99

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2014

Now God who supplies seed to the sower and bread for food will supply and multiply your seed for sowing and increase the harvest of your righteousness.

2 Corinthians 9:10

* Denotes deceased donor
* All or part of donation was given to the music ministry
* All or part of donation was an in-kind donation
* All or part of donation was made in tribute

2004

2004-05

- Board of Directors calls Pastors Mark Elsdon and Erica Liu
- First student wanders in looking for what happens at Pres House and is recruited to help re-start the ministry from scratch
- Small group of students start meeting for a Faith Discussion Group
- Group begins planning worship to begin the following fall



2005-06

- First Pres House worship service in new era is launched with a handful of students
- First Spring Break With a Purpose Trip to Gulfport, Mississippi, to do Hurricane Katrina Relief
- New seven-story Pres House Apartment building is planned and designed



2006-07

- Groundbreaking on \$15 million Pres House Apartments
- Donors make major investment in Pres House ministry and growth by giving more than \$700,000 toward growing program and capital projects from 2006-08.
- First annual Fall Retreat
- First student member is elected to the Pres House Board of Directors —now six of the eighteen board members each year are members of the Pres House Worshipping Community
- Historic Pres House Chapel undergoes \$2.5 million renovation



2007-08

- Pres House Apartments, home to 250+ students, opens its door to first residents
- First Pres House intern, Tracy Nolan, begins living and working at Pres House
- Residents of the Pres House Apartments are invited to small groups, volunteer opportunities and community building events
- Worship continues to grow and small groups expand



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2008-09

- First micro-community is launched in the PH Apartments, called "Pres House Life Together"
- Pridham (Main) Lounge is refurbished and becomes a gathering place for fellowship and studying for students on campus.
- Worship continues to grow every year



2009-10

- 100% of survey respondents report feeling cared for and welcome at Pres House
- \$125,000 Worship and Music Enhancement program is completed, including installation of new organ and establishment of Miriam Bellville Worship and Music Endowment Fund
- Student leadership at Pres House grows into a team of leaders called the Pres House Council who shape and guide the community



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2010-11

- Activity grows to the point that there is some Pres House program, small group or activity happening just about every day of the week
- Although the property tax exemption was in grave danger, it was eventually secured with the help of alumni and friends and the governor's veto pen
- Micro-Community fellowship program is launched in the PH Apartments
- More than 120 pounds of coffee are brewed and enjoyed by increasing numbers of students who make Pres House their home during the week



2011-12

- Full-time Director of Residential Community, Ginger Morgan, comes on staff to further grow ministry in PH Apartments
- The Synod of Lakes and Prairies invests directly in the ministry of Pres House by providing a direct loan of \$2.5 million to help Pres House secure favorable financing terms



2012-13

- Pres House is awarded \$100,000 grant from the Lilly Endowment to develop an expanded Vocational Discernment program including internships at local churches and non-profits for students
- Students who are veterans of military service live together in community in the PH Apartments
- Pres House students engage in important issues including screening a documentary about gun violence on campus, making disaster relief kits during worship, and running the Chicago marathon to raise money for clean water globally



2014

2013-14

- PH Apartments and Pres House develops community partnerships with Christ Presbyterian Church, Dane County Habitat for Humanity, and Westminster Presbyterian Church to launch a faith-based vocational internship program
- 93% of residents surveyed have a positive experience living at PH Apartments
- The percentage of residents renewing their leases at PH Apartments increases each year. Our lease renewal rate is the highest among all the properties managed by Forward Management

- On multiple occasions more than 100 people attend worship service and the Pridham Lounge is filled beyond capacity for dinner. The chapel space is rearranged for worship into seating clusters that allow more interactive engagement with God and each other during worship
- Graduate students and young adults help lead an effort to expand outreach and ministry to other graduate students and young adults
- Fall Retreat focuses on the theme of vocation as part of our expanded vocational discernment program funded by the Lilly Endowment
- Pres House hosts a series of events with Rev. Wayne Meisel, the chief architect of the Americorp program and key leader in Teach for America
- Pres House hosts a roundtable with major community and university leaders to talk about how young adults and faith communities can respond to the racial disparities that plague Madison

What a difference 10 years makes

Financial Highlights

Fiscal Year	2013-14	2012-2013
Income		
Rental Income	2,052,811	1,970,147
Individual Contributions	117,124	81,244
Church Contributions	14,475	15,714
Grant Received	15,607	5,352
Investment Income	105,864	60,212
Other Income	45,378	29,415
PCUSA Support	1,000	0
	2,352,259	2,162,084

Expenses		
Program Services	1,761,817	1,728,541
Management and General	298,620	266,068
Fundraising	58,667	62,371
	2,119,104	2,056,980

Net Operating Gain	233,155	105,104
Add Back Depreciation and Amortization	413,656	406,800

Net Operating Income Excluding Depreciation and Amortization	646,811	511,904
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Principal Repayment	400,000	375,000
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Net income was used for principle repayment and planned debt reduction

Statement of Financial Position

These figures represent financial position as of June 30, 2014

Assets	2013-14	2012-2013
Cash, Escrows and Reserves	1,081,870	959,034
Endowments	1,117,481	1,011,222
Accounts Receivable	17,176	13,572
Land, Buildings and Equipment (net)	12,436,175	12,799,197
Other Assets	106,289	112,442
	14,758,991	14,895,467

Liabilities		
Accounts Payable	39,902	27,260
Other Liabilities	380,929	380,618
Long-Term Debt	13,868,521	14,247,375
	14,289,352	14,655,253

Net Assets		
Unrestricted Net Assets	308,029	108,642
Temporarily Restricted Net Assets	129,610	100,572
Permanently Restricted Net Assets	32,000	31,000
	469,639	240,214

Since 2004

- 3500 students served by Pres House
- 400 sermons preached
- 27,000 hours volunteered by students at shelters, food pantries, disaster relief, home building, and other service projects
- 15,000 hours volunteered by board members to help Pres House grow and flourish
- 280 meals served by volunteer churches at Pres House
- \$2,067,502 donated and pledged by generous friends of Pres House

Budget in 2004: \$150,000
2014: \$2.3 Million

Students served in 2004: 0
2014: 450 + annually